

NOTES: October 26, 2015

Department of Revenue will have me back into the tax agreement (PILOT) to support the valuation based on what the taxes are. This would be for new growth.

Clean Energy

Stay with the \$ 1.4 M. but if they want \$ 1.2 M and the actual cost exceeds the 1.2 M rewrite the PILOT

RRC has similar account 1.78 M very detailed list of items (hard equipment)

Brian Pelletier from RRC said he believes the actual cost will be higher than \$ 1.4 M and may come in around \$ 1.5 M

Do not put the land value into the PILOT. The owner will receive a bill each year and will pass the taxes on to the company.